7/17/07 3:12:51 24, BK 563 PG 635 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

Prepared by and return to: Fearnley & Califf - MS 981 Goodman Road - Ste 105 Horn Lake, MS 38637 Phone No.: 662-536-4907

STATE OF MISSISSIPPI

FHA CASE NO. 281-311341

SPECIAL WARRANTY DEED

This Indenture, made between ALPHONSO JACKSON, Secretary of Housing and Urban Development of Washington, D.C., part of the first part, (Grantor), and Stephanie Huggins, a single person, party(ies) of the second part (Grantee).

Witnesseth, that the said party of the first part, for and in consideration of the sum of one dollar (\$1.00), and other valuable consideration in hand paid, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, aliened, conveyed and confirmed, and by these presents does grant, bargain, sell, alien, convey, confirm and specially warrant unto the said party(ies) of the second part, and the heirs and assigns of the said party(ies) of the second part, the following described land and property situated in DeSoto County, Mississippi, to-wit:

Lot 108, Section D, Magnolia Estates Subdivision, in Section 35, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 36, Pages 29-30, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Being the same property acquired by the party of the first part pursuant to the provision of the National Housing Act, as amended (12 USA 1701 et seq.) and the Department of Housing and Urban Development Act (42 U.S.C. 3531), by deed dated January 22, 2007 and recorded in Book 555, Page 14 in the Chancery Clerk's Office of DeSoto County, Mississippi.

To have and to hold the said property hereinbefore described, with all and singular the rights, members and appurtenances thereunto appertaining, to the only proper use, benefit and behoof of the said party(ies) of the second party, forever, in fee simple; and the said party of the first part specially warrants the title to the said bargained property above described against the lawful claims of all persons claiming by, through or under the party of the first part.

Subject to all covenants, restrictions, reservations, easements, conditions and right(s) appearing of record; and subject to any state of facts an accurate survey would show.

This Deed not to be in effect until: July 16, 2007

Fearnley

2

In Witness whereof the undersigned has set his/her hand and seal as the duly authorized principal of Hooks Van Holm, Inc., an Alabama corporation, marketing contractor of the U. S. Department of Housing and Urban Development, for and on behalf of the Secretary of Housing and Urban Development, under authority and by virtue of that delegation of authority published at 70 F. R. 43171 (July 26, 2005), as amended.

> SECRETARY OF HOUSING AND URBAN DEVELOPMENT

By: Its:

Dated:

STATE OF ALABAMA COUNTY OF CALHOUN

Personally appeared before me, the undersigned Notary Public in and for said county and state, on the /2 with whom I am personally acquainted, or proved to day of , 2007, within my jurisdiction, the within Blanton Vicky me to be on the basis of satisfactory proof, and who, upon oath, acknowledged him/herself to be duly authorized principal and an authorized signatory of Hooks Van Holm, Inc., and for and on behalf of said Corporation, and on behalf of the Secretary of Housing and Urban Development, by virtue of that delegation of authority published at 70 F. R. 43171 (July 26, 2005), as amended and as the act and deed of said Corporation and the Secretary of Housing and Urban Development, s/he executed the above and foregoing instrument, after first having been duly authorized by said Corporation and the Secretary of Housing and Urban Development so to do.

My Commission Expires:

Parcel No .: 1067351000010800

Mail Tax Bills To: First Magnus Financial Corporation

> 8 Cadillac Drive S-100 Brentwood, TN 37027

Property Address:

10245 Hyman Drive Olive Branch, MS 38654

Grantor's Address: Hooks Van Holm

1021 Noble Street, Suite 212 Anniston, AL 36903 Phone #: (256) 241-1415 No Second Number

Grantee's Address: Stephanie Huggins

3352 McKenzie Street Memphis, TN 38118 Phone #:N/A

Phone #: 901-230-6839

LINDA JACKSON NOTARY PUBLIC ALABAMA STATE AT LARGE COMMISSION EXPIRES **FEBRUARY 3, 2009**

Prepared by and return to: Fearnley & Califf - MS 981 Goodman Road - Ste 105 Horn Lake, MS 38637 Phone No.: 662-536-4907